

# Succession Plan Sets the Foundation for Increased Global Expansion



**After over 30 years of leadership, Albin Müller has decided to hand over his company, Elmotec, as part of his succession plan. As the new Owner and Managing Director, Raphael Luchs brings technical know-how and international experience to the company making it possible for Elmotec to move forward with plans for global expansion.**

Albin Müller founded Elmotec in 1989 and started developing electric motors. In 2000, the current production building was built in Kleindöttingen and the company added successfully the areas of automation and soldering technology with an emphasis on the future. Looking back, Albin Müller had the following to say: *«I am very proud of what we have attained as a team and in close collaboration with our customers and partners over the past 30 years. Despite the Corona pandemic, we are able to look back on a successful fiscal year. This provides a stable foundation for the long term with Raphael.»*

The new Owner and Managing Director, Raphael Luchs, took over the operational lead on January 18, 2021. Albin Müller expressed his appreciation as follows: *«Raphael brings along the experience required to lead Elmotec successfully into the future and to continue growing strategically.»*

As part of the transition phase, Albin Müller will continue to support the operational side of the business until September 2021, thus ensuring a seamless handover. In addition, he will continue in his role as a member of the Board of Directors. Since getting to know Elmotec, Raphael Luchs has been won over and is eager to take on a new challenge: *«I have been very impressed by the creative team, the dynamic culture and the innovative products. I look forward to working with the team and tapping into new markets. Albin and his family have already provided me with great support and will continue to do so into the future.»*

Raphael Luchs stresses Elmotec's strong position for the future: *«Elmotec's products have enormous potential for supporting rapidly growing electromobility and automation worldwide.»* One highlight in particular is the SolderSmart: *«Elmotec's soldering robot makes it possible to automate labor intensive soldering work. This results in consistent quality, precise traceability and quick return on investment.»*

Raphael Luchs is counting on the stable foundation: *«Elmotec will continue to be led as an honest and reliable family business with the existing products and employees at its location in Kleindöttingen. In future, our customers and partners will be provided the quality they have come to expect. We are looking forward to the future.»*

- › **Albin Müller has successfully built up ELMOTEC over the past 30 years and is now passing it over as part of a succession plan geared towards sustainable growth.**
- › **The new Owner and Managing Director, Raphael Luchs, took over operational management on January 18, 2021 and acquired the shares retroactively as of January 1, 2021.**
- › **Albin Müller will remain in an advisory position until September 2021 and will be seated on the Board of Directors until 2023.**
- › **Products and services will continue to be available with the expected quality and precision from the current team and at the Kleindöttingen location.**

